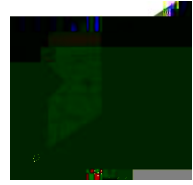


FOR IMMEDIATE RELEASE



Media Contacts:

Lori Mason Curran, Vulcan Real Estate, (206) 342-2000 or loric@vulcan.com

Maks Goldenshteyn, Allison + Partners for Vulcan Real Estate, (206) 686-6435 or maks@allisonpr.com

LAKE UNION SECURES FACEBOOK AS TENANT

Project will include two office buildings totaling 384,000 square feet

SEATTLE December 2, 2016 Vulcan, Inc. today announced that it has pre-leased its Arbor Blocks project to Facebook. The project will consist of two 6-story midrise office buildings with 384,000 square feet of office space and 4,100 square feet of street-level retail along 8th Avenue North

Since 2000, Vulcan Real Estate has delivered \$2.9 billion in assets in 32 projects comprising 7.9 million square feet and 1,555 residential units. Eighty percent of the development projects have occurred in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company also has a near-term development pipeline of 13 projects, including 2.6 million square feet and 1,870 residential units.

#