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**Vulcan to Develop New Buildings for Google
in South Lake Union**

Four new mixed-use buildings on two blocks will offer office, retail, and residential space.

“South Lake Union is a thriving hub and we’re excited for our new space,” said Clyde McQueen, Site Lead for Google Seattle. “We’ve loved being in the Fremont neighborhood but will need a bit more breathing room. We’ll still catch a view of Lake Union, just from a new location. We’re looking forward to walking, biking and riding the streetcar through the neighborhood.”

The new buildings will be targeting LEED Gold certification and Salmon-Safe accreditation. Salmon-Safe is complementary to LEED and is focused primarily on stormwater quality and management that protects and restores salmon habitats in the Pacific Northwest. Vulcan will also contribute approximately \$4.3 million in incentive zoning fees for affordable housing and daycare.

Concurrent with the development of the new office space for Google, Vulcan will complete the mixed-use blocks with the construction of two residential towers containing a total of 151 units of market-rate rental apartments. Vulcan’s residential towers will rise –8 - 9 stories above the 6-story office podiums at the southeast corner of Valley and Boren Avenue N. and the northeast corner of Terry Avenue N. and Mercer St.

Graphite Design Group is designing the project and Runberg Architecture Group is consulting on the residential portion. GLY Construction is the general contractor.

About Vulcan Real Estate

Seattle-based Vulcan Real Estate directs all real estate investment activities for Vulcan Inc., a Paul G. Allen company. Through strategic acquisitions and innovative development, Vulcan Real Estate has created a diversified portfolio of high-performing quality assets including office, biotech, residential and mixed-use projects. The company’s integrated team of real estate professionals is focused on identifying, acquiring, developing and managing high-quality real estate assets. For more information, please contact info@vulcanrealestate.com or call 206.405.0050.