

FOR IMMEDIATE RELEASE

Media Contacts:

Among its many amenities, Wayfarer will feature extensive coworking spaces, an indoor sports court, a pet lounge, bicycle storage and repair room and a rooftop lounge with an urban vegetable garden, grilling station, fire pits, and sweeping views of Mt. Rainier, Puget Sound and the Seattle skyline. The apartment units are housed in two buildings over a shared subterranean garage with 130 parking stalls and 211 spaces for bicycles.

Vulcan will continue its DEI (Diversity, Equity & Inclusion) initiatives, targeting at least 14 percent women- and minority-owned business enterprises (WMBE) among its subcontractors and 15 percent apprenticeship labor, increasing construction opportunities for traditionally underrepresented groups.

Wayfarer is located at 1000 E. Yesler Way, adjacent to Vulcan's recently completed Yesler development projects Batik (2018) and Cypress (2019).

The project is designed by Encore Architects and WG Clark is the general contractor.

About Vulcan Real Estate

Seattle-based [Vulcan Real Estate](#) directs all real-estate investment activities for Vulcan LLC, a Paul G. Allen Estate affiliate. Through strategic acquisitions and innovative development, Vulcan Real Estate has created a diversified portfolio of high-performing quality assets including office, life sciences, residential and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-out construction, leasing, financing and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.

Since 2000, Vulcan Real Estate has delivered \$4.4 billion in assets in 46 projects comprising 7.9 million square feet of commercial space and 3,390 residential units. Seventy percent of the development projects have occurred in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company also has 2.4 million square feet of commercial space and 510 residential units under construction. Its robust development pipeline consists of \$2.8 billion of new commercial and multifamily projects in the Seattle and Eastside markets.

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